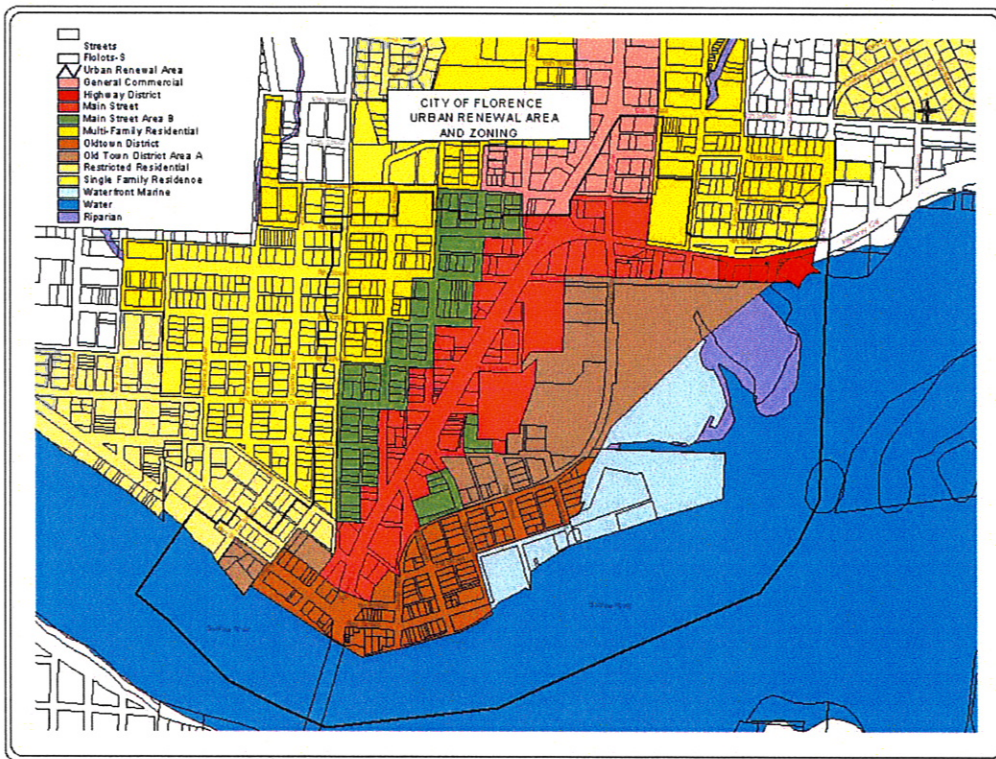


Florence Urban Renewal Agency



Financial Statement

JUNE 2010
FINAL

CITY OF FLORENCE
 BALANCE SHEET
 JUNE 30, 2010

FLORENCE URBAN RENEWAL AGENCY

<u>ASSETS</u>			
980-000-102500	OPB CHECKING - URBAN RENWAL		432,863.96
980-000-112000	PROPERTY TAXES RECEIVABLE		12,042.00
980-000-116020	DUE FROM LANE COUNTY		324.00
			<u>445,229.96</u>
	TOTAL ASSETS		<u>445,229.96</u>
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
980-000-200100	ACCOUNTS PAYABLE		9,566.51
980-000-204000	DEFERRED REVENUE		11,488.00
			<u>21,054.51</u>
	TOTAL LIABILITIES		21,054.51
<u>FUND EQUITY</u>			
980-000-291000	RETAINED EARNINGS		245,628.69
	UNAPPROPRIATED FUND BALANCE:		
980-000-220000	ENDING FUND BALANCE	(242,119.95)	
	REVENUE OVER EXPENDITURES - YTD	420,666.71	
			<u>178,546.76</u>
	BALANCE - CURRENT DATE		<u>178,546.76</u>
	TOTAL FUND EQUITY		<u>424,175.45</u>
	TOTAL LIABILITIES AND EQUITY		<u>445,229.96</u>

CITY OF FLORENCE
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2010

FLORENCE URBAN RENEWAL AGENCY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
980-000-401000 CARRYOVER	00	242,119.95	230,000.00	(12,119.95)	105.3
980-000-402000 PROPERTY TAXES - PRIOR YEAR	00	3,655.56	00	(3,655.56)	.0
980-000-403000 INTEREST INCOME	00	1,375.40	00	(1,375.40)	.0
980-000-431000 IN LIEU OF TAXES	00	71.54	00	(71.54)	.0
980-000-499997 PROPERTY TAX - CURRENT YEAR	00	241,285.95	164,800.00	(76,485.95)	146.4
TOTAL FUND REVENUE	00	488,508.40	394,800.00	(93,708.40)	123.7
<u>DEPARTMENT 010</u>					
980-010-200100 OFFICE SUPPLIES	00	196.58	50.00	(146.58)	393.2
980-010-200102 MISCELLANEOUS SUPPLIES	00	455.00	1,000.00	545.00	45.5
980-010-200151 NON-CAPITALIZED EQUIPMENT	00	24.09	50.00	25.91	48.2
980-010-200300 MEMBERSHIP AND DUES	00	500.00	500.00	.00	100.0
980-010-202100 POSTAGE	00	.00	100.00	100.00	.0
980-010-202400 IGA LIBRARY LOAN EXPENSE	00	22,244.63	22,500.00	255.37	98.9
980-010-203000 CONTRACT SERVICES	00	23,302.37	20,000.00	(3,302.37)	116.5
980-010-203600 LEGAL NOTICES	00	1,188.02	1,200.00	11.98	99.0
980-010-203601 LEGAL SERVICES	00	1,440.00	2,000.00	560.00	72.0
980-010-280000 PRESERVATION & REHABILITATION	00	14,375.00	25,000.00	10,625.00	57.5
980-010-290000 OTHER	00	4,116.00	6,600.00	2,484.00	62.4
980-010-290050 BANK CHARGES	00	.00	1,000.00	1,000.00	.0
980-010-500000 TRANSFER OUT - DEBT SERVICE	00	.00	269,800.00	269,800.00	.0
980-010-600000 CONTINGENCY	00	.00	5,000.00	5,000.00	.0
980-010-888888 UNAPPROPRIATED ENDING FUND BAL	00	.00	40,000.00	40,000.00	.0
TOTAL DEPARTMENT 010	00	67,841.69	394,800.00	326,958.31	17.2
TOTAL FUND EXPENDITURES	00	67,841.69	394,800.00	326,958.31	17.2
NET REVENUE OVER EXPENDITURES	00	420,666.71	00	(420,666.71)	0

CITY OF FLORENCE
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2010

URBAN RENEWAL DEBT SERVICE

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>						
981-000-490000	TRANSFER IN - URBAN RENEWAL	.00	.00	269,800.00	269,800.00	.0
	TOTAL FUND REVENUE	.00	.00	269,800.00	269,800.00	.0
 <u>DEPARTMENT 020</u>						
981-020-800515	DEBT PAYMENT - PRINCIPAL	.00	.00	269,800.00	269,800.00	.0
	TOTAL DEPARTMENT 020	.00	.00	269,800.00	269,800.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	269,800.00	269,800.00	.0
	NET REVENUE OVER EXPENDITURES	.00	.00	.00	.00	0