

## Florence Urban Renewal Agency Fund

			08/09	09/10	10/11	10/11	11/12	11/12	11/12
			Actual	Actual	YTD	Budget	Proposed	Approved	Adopted
<b>REVENUE &amp; EXPENSES</b>									
<b>Revenue:</b>									
Carryover	980-000-401000		-	242,119.95	424,175.45	405,000.00	380,000.00	-	
Property Tax Prior	980-000-402000		1,423.89	3,655.56	4,358.63	-	5,000.00	-	
Interest Income	980-000-403000		256.64	1,375.40	1,048.99	-	2,500.00	-	
In Lieu of Taxes	980-000-431000		156.46	71.54	257.85	-	300.00	-	
Loan Proceeds - Line of Credit	980-000-432000		99,000.00	-	-	250,000.00	-	-	
Current Year Property Tax	980-000-499997		176,419.46	241,285.95	244,858.57	231,750.00	263,517.00	-	
Transfer In - From Debt Service Fund							2,250,000.00	-	
		<b>Subtotal</b>	<u>277,256.45</u>	<u>488,508.40</u>	<u>674,699.49</u>	<u>886,750.00</u>	<u>2,901,317.00</u>	<u>-</u>	<u>-</u>
		<b>Total Revenue</b>	<u>277,256.45</u>	<u>488,508.40</u>	<u>674,699.49</u>	<u>886,750.00</u>	<u>2,901,317.00</u>	<u>-</u>	<u>-</u>
<b>Expenses:</b>									
<b>Materials &amp; Services:</b>									
Office Supplies	980-010-200100		255.00	196.58	99.58	500.00	500.00	-	
Miscellaneous Supplies	980-010-200102		-	455.00	220.00	1,000.00	1,000.00	-	
Non-Capitalized Equipment	980-010-200151		214.08	24.09	-	-	-	-	
Travel & Training	980-010-200200		-	-	-	-	-	-	
Membership & Dues	980-010-200300		500.00	500.00	250.00	250.00	250.00	-	
Website Development & Maintenance	980-010-201550		-	-	1,250.00	15,000.00	1,500.00	-	
Publications & Subscriptions	980-010-202000		-	-	-	-	-	-	
Postage	980-010-202100		912.31	-	9.24	200.00	100.00	-	
IGA Library Loan Expense	980-010-202400		-	22,244.63	28,215.00	29,000.00	28,000.00	-	
Contract Services	980-010-203000		23,318.36	23,302.37	18,946.30	50,000.00	40,000.00	-	
Audit Services	980-010-203005		-	-	1,000.00	5,000.00	3,000.00	-	
Insurance	980-010-203250		-	-	-	25.00	250.00	-	
Legal Notices	980-010-203600		4,853.42	1,188.02	195.94	1,000.00	500.00	-	
Legal Services	980-010-203601		-	1,440.00	540.00	5,000.00	5,000.00	-	
Preservation & Rehabilitation Grants	980-010-280000		-	14,375.00	134,432.35	160,000.00	5,000.00	-	
Other	980-010-290000		516.00	4,116.00	3,364.54	5,000.00	-	-	
Bank Charges	980-010-290050		165.21	-	-	3,000.00	500.00	-	
		<b>Total Materials &amp; Services</b>	<u>30,734.38</u>	<u>67,841.69</u>	<u>188,522.95</u>	<u>274,975.00</u>	<u>85,600.00</u>	<u>-</u>	<u>-</u>
<b>Capitol Outlay:</b>									
Improvements - Land	980-010-320000		-	-	-	85,300.00	-	-	-
Land Acquisition - Partnership	980-010-320100		-	-	85,300.00	-	-	-	-
Grant - Infrastructure Improvement Project	980-010-320105		-	-	-	-	2,250,000.00	-	-
		<b>Total Capitol Outlay</b>	<u>-</u>	<u>-</u>	<u>85,300.00</u>	<u>85,300.00</u>	<u>2,250,000.00</u>	<u>-</u>	<u>-</u>
<b>Fund Transfer Out:</b>									
Transfers Out - Debt Service Fund	980-010-500000		100,044.66	-	-	252,750.00	450,000.00	-	
Transfers Out - City	980-010-500100		-	-	-	-	-	-	
		<b>Total Transfer Out</b>	<u>100,044.66</u>	<u>-</u>	<u>-</u>	<u>252,750.00</u>	<u>450,000.00</u>	<u>-</u>	<u>-</u>
<b>Contingencies/Unappropriated:</b>									
Contingency	980-010-600000		-	-	-	65,000.00	12,717.00	-	
Reserved for Future Projects	980-010-888887		-	-	-	100,000.00	-	-	
Unappropriated End Fund Balance	980-010-888888		-	-	-	108,725.00	103,000.00	-	
		<b>Total Contingencies/Unappropriated</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>273,725.00</u>	<u>115,717.00</u>	<u>-</u>	<u>-</u>
		<b>Total General</b>	<u>130,779.04</u>	<u>67,841.69</u>	<u>273,822.95</u>	<u>886,750.00</u>	<u>2,901,317.00</u>	<u>-</u>	<u>-</u>
		<b>Total Fund Expenditures</b>	<u>130,779.04</u>	<u>67,841.69</u>	<u>273,822.95</u>	<u>886,750.00</u>	<u>2,901,317.00</u>	<u>-</u>	<u>-</u>

### Florence Urban Renewal Agency Debt

			08/09	09/10	10/11	10/11	11/12	11/12	11/12
			Actual	Actual	YTD	Budget	Proposed	Approved	Adopted
<b>Equity:</b>									
	Carryover	981-000-200000	-	-	-	-	-	-	-
		<b>Subtotal</b>	-	-	-	-	-	-	-
<b>Revenue:</b>									
	Loan (Bond) Proceeds	981-000-000000					2,500,000.00		
		<b>Total Revenue</b>	-	-	-	-	2,500,000.00	-	-
<b>Fund Transfer In:</b>									
	Transfer In - Urban Renewal	981-000-490000	100,044.66	-	-	252,750.00	450,000.00	-	-
		<b>Total Transfer In</b>	100,044.66	-	-	252,750.00	450,000.00	-	-
		<b>Total Revenue</b>	100,044.66	-	-	252,750.00	2,950,000.00	-	-
<b>Expenses:</b>									
<b>Material and Services:</b>									
	Legal Notices	981-020-203600	-	-	-	-	-	-	-
	Legal Services	981-020-203601	-	-	-	-	-	-	-
		<b>Total Material and Services</b>	-	-	-	-	-	-	-
<b>Debt Service:</b>									
	Loan Payment - Principal	981-020-800515	99,000.00	-	-	250,000.00	320,000.00	-	-
	Loan Payment - Interest	981-020-800516	44.66	-	-	250.00	125,000.00	-	-
	Debt Service Fees	981-020-800517	1,000.00	-	-	2,500.00	5,000.00	-	-
		<b>Total Debt Service</b>	100,044.66	-	-	252,750.00	450,000.00	-	-
<b>Fund Transfer Out:</b>									
	Transfers Out - Urban Renewal	981-020-500000	100,044.66	-	-	252,750.00	2,250,000.00	-	-
		<b>Total Transfer Out</b>	100,044.66	-	-	252,750.00	2,250,000.00	-	-
<b>Contingencies/Unappropriated:</b>									
<b>RESTRICTED</b>	Reserved for Debt Service	981-020-800520	-	-	-	-	250,000.00	-	-
		<b>Total Contingency &amp; Unappropriated</b>	-	-	-	-	250,000.00	-	-
		<b>Total Debt Service</b>	100,044.66	-	-	252,750.00	2,950,000.00	-	-
5/12/2011		<b>Total Fund Expenditures</b>	100,044.66	-	-	252,750.00	2,950,000.00	-	-